

Blockchain and IoT – How they work together



Blockchain became popular as the engine driving bitcoin and other virtual currencies; however, it seems to be more than this, especially when it comes to the potential of blockchain to transform and to modernize the global economy.

In many ways, blockchain and IoT are a perfect pair. Blockchain is currently securing the most valuable cryptocurrencies in the world, and its embedded smart contracts and decentralized network are significant solutions for IoT's security concerns. While there is a sense of inevitability that centralized servers will eventually be compromised, the blockchain spreads that risk across hundreds of servers located around the world.

Let's see an example of how IOT and blockchain can work together.

Blockchain can enable your business partners to access and supply IoT data without the need for central control and management. All business partners can verify each transaction, preventing disputes and ensuring each partner is held accountable for their individual roles in the overall transaction.

View the brochure [here](#), or get in touch with us to learn more

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